Equal Opportunity Employment: All qualified will applicants receive consideration for employment without regard to race, color, religion, (including sex pregnancy), sexual orientation, gender identity, national origin, age (40 or older), disability, or genetic information. Proposers on this work will be required to comply with the Department of Labor regulations at 41 CFR Part 60-4,relating Construction Contractors-Affirmative Action Requirements, which include the President's Executive Order No. 11246, as amended by Executive Order No. 11375 and Executive Order No. 13672, in the award and administration of awarded contracts TWDB financial assistance agreements. Failure by the Contractor to carry out these requirements is a material breach, which may result in the termination of the awarded financial assistance.

The City of San Angelo and/ or the soliciting contractor reserves the right to reject any or all proposals or to waive any informalities in the proposal process.

Davis-Bacon prevailing wage requirements apply to a construction project financed, in whole or in part, from the

Drinking Water State Revolving Fund (DWSRF). The Davisprevailing Bacon wage requirements apply Contractors and Subcontractors performing on federally funded or assisted contracts in excess of \$2,000 for a construction project under the DWSRF. Any contracts or subcontracts in excess of \$2,000 must include the provisions of the Davis-Bacon Wage Rate Requirements found in TWDB Guidance No. DB-0156.

This project is subject to the American Iron and Steel (AIS) requirements of 33 U.S.C §1388 for Clean Water State

Revolving Fund projects or 114-113, Public Law Consolidated Appropriations Act, 2016, or subsequent appropriations acts, Drinking Water State Revolving Fund projects. Any contract awarded under this Invitation for Proposals is subject to the American Iron and Steel (AIS) requirements of Section 608 of the Federal Water Pollution Control Act.

27<u>-2tc</u>

...2022 Outlook

(Continued from page 5)

Key takeaways

In North America, increasing

biodiesel and ethanol demand will pressure soy oil and corn Drought in the U.S. Northern

and Central Plains and a La Niña weather pattern in South America pose risks for yields in major crops, including wheat, corn and soybeans. Rabobank also mentioned the United States' ongoing struggle with rapidly rising input and fertilizer costs as a limiting yield

factor in 2022.

Overseas, European farmers are likewise facing higher input costs. Both Europe and Russia are expected to pull back on wheat exports at a time when food inflation is hitting Africa and the Middle East.

Rabobank predicts China will continue to import massive amounts of feed grains, putting even more pressure on limited global supplies.

#### Food inflation

"Like a spiral, the higher commodities prices go, the more buyers want to stock up, to avoid shortages and disruptions ahead guarantee normal operations. For key food staples like wheat, exporting countries have been increasing export taxes to cool domestic prices, while importers have been trying to front-load their import programs to keep food inflation under check," Rabobank economists wrote. "Amid the pandemic - still peaking in parts of the world - keeping a good agricultural of supply commodities, and food staples like wheat in particular, is a critical government goal to avoid further discontent."

The authors added it is "highly unlikely" food prices will decline back to five- or 10-year averages because commodity prices are now supported by general economic inflation, as well as high shipping costs, energy and fertilizer prices and labor shortages.

# Weather

Under a La Niña pattern - the second in as many years weather in the Americas will not return to expected normal until at least the second quarter of 2022, Rabobank said. The last time agricultural commodity prices peaked this high was in 2012 after two consecutive La Niña events.

As global stocks in many commodities continue decline, the ability of markets to absorb further supply shocks will be strongly tested, according to Rabobank's predictions.

# Commodities

Rabobank is bullish on sugar,

cocoa and corn in 2022 and slightly bullish on soy oil and lean hogs.

But its economists are mostly bearish on several other commodities, including palm oil, soybeans, live cattle, soymeal, dairy, wheat and coffee.

A global wheat supply and demand deficit in 2021/2022 has been exacerbated by panic buying, the report's authors said.

"Wheat, as a food staple, is the commodity where any potential shortage causes fear," they wrote.

Expect tightness in the wheat market before spring crops are harvested in the northern hemisphere, Rabobank advised. Despite good prices, production will only increase slightly and a drop in demand for feed wheat will provide room for a small surplus to emerge later in the

The organization called the last couple of year's corn prices "a COVID-comeback story for the ages," citing a 75% gain from April 2020 to May 2021. Analysts say settled-but-lofty current corn prices will likely endure for the next two years.

Soybeans are likely at the end of a dramatic price increase, thanks to a modest rise in global stocks and negative demand. But soy oil-based biodiesel may open new doors in coming years.

In live cattle markets, Rabobank predicts the boxed beef cutout will begin narrowing in 2022 and fed cattle slaughter will fall slightly. But continued good domestic demand and a strong export showing will provide price support, keeping cattle markets steady.

Dairy markets are expected to fare slightly worse "exceptional" Chinese demand softens, but overall Rabobank is only slightly bearish on dairy pricing.

# Other challenges

Awareness of climate-smart farming practices, uncertainty arising from continued COVID-19 infections and supply chain pressures will make another interesting year, the report concluded.

The Observer/Enterprise Friday, January 7, 2022 Page 7

"The global mindset around climate change has shifted...accounting and reporting standards will result in more attention and investments along the supply chain to reduce greenhouse gas emissions," Martin wrote. "Furthermore, reviews of trade policy in several countries could incorporate an assessment of environmental standards in countries of origin in years ahead with uncertain consequences for the production and trade of agricultural products and farm inputs."

# Adding a teen driver to your insurance policy?

If there's a new teen driver in your household, you need to insure them. Adding a teen driver to your policy can be expensive, so check with your agent or insurance company first. They'll help you find discounts and other ways to save money. Here's what you need to know.

### Get those grades up.

Teen drivers with good grades or test scores can get discounts on auto insurance, but they vary by company. Some of the discounts can last for years.

#### Take a safety course.

Teens who complete a driver's education course usually get a discount.

#### Keep the car at home.

If your teen driver is away at college and your vehicles stay put, you may get a discount. If your teen takes a car to college out of state, you don't need to change your policy unless you register the vehicle in that state.

# Use a telematics app.

If you let your insurance company track your teen's driving habits with a phone app or device that monitors their vehicle, you'll usually get a discount. If they drive safely, that is.

#### Get the right vehicle.

It usually costs less to insure an inexpensive vehicle, or one with a good safety rating. If the car's inexpensive, it also might make sense to skip comprehensive insurance, which covers things like theft and hail damage and just stick with collision insurance. Collision insurance covers only wrecks.

#### Add them to your policy.

It's usually cheaper to add a teen to your policy than to buy a separate policy for a young driver. Visit HelpInsure.com to find and compare auto insurance policies. You can also increase your deductible to lower your premiums.

# Teen still learning?

Learner's permits are a bit different. You aren't legally required to have insurance for a teen with a learner's permit, but you should always let your insurance company know if a teen is learning to drive in your vehicle. If you don't tell your company you have a student driver and your teen gets in a wreck, your insurance company could deny your claim, void your policy, or refuse to renew it.

For more information, visit the Texas Department of Insurance online at www.tdi.texas.gov.

The Colorado River Municipal Water District is accepting applications for following position at Lake Spence area.

**Reservoir Superintendent** - Responsible for supervising parks and recreation employees to assure smooth operation of District park facilities and activities around District reservoirs and wildlife management areas. Ideal candidate should have progressive experience managing multiple projects and personnel.

For additional information, visit www.crmwd.org.

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